



Resolution

OFFICE OF THE
MAYOR
CITY OF SAN LUIS

NO. 2404

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SAN LUIS, ARIZONA ADOPTING THE BUDGET FOR THE FISCAL YEAR 2026 - 2027.

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the City Council did, on June 24, 2026, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 24, 2026, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City Council would meet on June 24, 2026, at the office of the Council for the purpose of hearing taxpayers, therefore be it

NOW, THEREFORE BE IT RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City of San Luis for the fiscal year 2026- 2027.

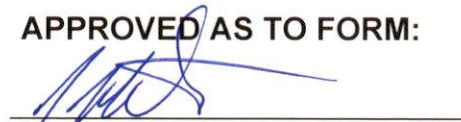
PASSED AND ADOPTED by the San Luis City Council, this 24th day of June 2026, in the City of San Luis, Arizona.


Nieves Riedel, Mayor

ATTEST:


Sonia Cornelio, City Clerk

APPROVED AS TO FORM:


Joseph D. Estes, City Attorney

PUBLIC NOTICE

Notice is hereby given that the preliminary budget for fiscal year 2026-2027 was approved by the Mayor and City Council for the City of San Luis, Arizona, Yuma County, on June 10th, 2026. A Public hearing on the budget will be held on June 24, 2026 at 6:00PM, at City Hall located at 1090 E. Union St. San Luis, AZ. At that time and place, objections to the proposed final budget for fiscal 2026-2027 may be presented by residents of the City or other interested persons. Copies of the proposed budget are available in the office of the City Clerk, located at 1090 E. Union Street, San Luis, Arizona (928) 341-8520 during the hours of 7:00 AM to 6:00 PM Monday through Friday. The information will also be available on the City's website, www.sanluisaz.gov, as of July 1, 2026

City of San Luis Summary Schedule of Estimated Revenues and Expenditures/Expenses Fiscal year 2027

Fiscal Year	S c h		Funds						
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2026	Adopted/adjusted budgeted expenditures/expenses*	E 1	36,398,140	32,465,730	26,781,000	1,451,910	41,327,680	4,754,040	143,178,500
2026	Actual expenditures/expenses**	E 2	30,291,803	12,393,680	26,775,600	1,135,010	21,876,820	3,519,260	95,992,173
2027	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	51,021,628	1,997,651	3,410,367	2,425,296	6,850,736	4,675,725	70,381,403
2027	Secondary property tax levy	B 5		1,271,660					1,271,660
2027	Estimated revenues other than property taxes	C 6	38,554,260	18,417,310	35,059,000	670,000	23,687,030	6,014,300	122,401,900
2027	Other financing sources	D 7	0	0	0	0	36,890,000	0	36,890,000
2027	Other financing (uses)	D 8	0	0	0	0	0	0	0
2027	Interfund transfers in	D 9	0	5,739,060	1,700,000	0	0	0	7,439,060
2027	Interfund Transfers (out)	D 10	6,077,060	1,362,000	0	0	0	0	7,439,060
2027	Line 11: Reduction for fund balance reserved for future budget year expenditures								
	Maintained for future debt retirement				3,410,367	0	3,919,546		7,329,913
	Maintained for future capital projects	11	11,090,000	2,650,151		2,325,900	17,490,000		33,556,051
	Maintained for future financial stability		18,146,940					3,007,150	21,154,090
									0
									0
2027	Total financial resources available	12	54,261,888	23,413,530	36,759,000	769,396	46,018,220	7,682,875	168,904,909
2027	Budgeted expenditures/expenses	E 13	39,929,500	23,413,530	36,759,000	241,000	46,018,220	6,014,300	152,375,550

Expenditure limitation comparison

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2026	2027
1	\$ 143,178,500	\$ 152,375,550
2		
3	143,178,500	152,375,550
4	81,027,120	102,537,510
5	\$ 62,151,380	\$ 49,838,040
6	\$ 63,446,737	\$ 68,711,500